

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
AGENDA
TUESDAY, FEBRUARY 11, 2025 @ 1:30 P.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I. CALL TO ORDER
	II. ROLL CALL
	III. PLEDGE OF ALLEGIANCE
	IV. MINUTES
1-5 . . .	A. JANUARY 14, 2025
	V. PUBLIC INPUT
	VI. PETITIONS & COMMUNICATIONS
	A. MARINER INSTITUTIONAL Q4 2024 REPORT – PETER BROWN (MOTION TO RECEIVE)
6 . . .	B. MONTHLY REPORTS – RES NO. 2025-3 (MOTION TO APPROVE)
7 . . .	1. PORTFOLIO VALUE – 1/1/2025 - 1/31/2025
8-9 . . .	2. CHANGE IN NET ASSETS – 1/1/2025 - 1/31/2025
	3. MONEY MANAGERS TO WATCH – NONE
10-28 . . .	4. MONEY MANAGER REPORTS
	a. BAIRD – Q4 2024
	b. BARROW HANLEY – ENDING 12/31/2024, Q4 2024
	c. COLUMBIA – ENDING 12/31/2024, Q4 2024, BROKER COMMISSION (AVAILABLE UPON REQUEST)
	d. EAGLE ASSET MGMT – ENDING 12/31/2024
	e. GENEVA – Q4 2024, PROXY VOTE (AVAILABLE UPON REQUEST)
	f. INTEGRITY – ENDING 12/31/2024, Q4 2024
	g. LOOMIS SAYLES – Q4 2024
	h. MACKAY SHIELDS – Q4 2024
	i. MFS HERITAGE TRUST – ENDING 12/31/2024, Q4 2024, PROXY VOTE (AVAILABLE UPON REQUEST)
	j. MFS INVESTMENTS – ENDING 12/31/2024, Q4 2024, PROXY VOTE AND PROXY VOTING POLICY UPDATE (AVAILABLE UPON REQUEST)
	k. PRINCIPAL – ENDING 12/31/2024, Q4 2024

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- 29 . . . 5. RECAPTURE SERVICES
- a. ANOS CAPITAL – NONE
 - b. CAPIS – ENDING 12/31/2024
- 30 . . . 6. REFUNDS/RETIREMENTS – 1/1/2025 - 1/31/2025
- 31-35 . . . 7. BCERS YTD BUDGET REPORT – 1/1/2025 - 1/31/2025
- 36 . . . 8. APPROVED INVOICES – 1/1/2025 - 1/31/2025
- 37 . . . C. REBALANCE NOTIFICATION (**MOTION TO RECEIVE**)
- D. GASB 68 DECEMBER 31, 2023 REPORTS – BABH AND ALL OTHERS (**MOTION TO RECEIVE**)
- 38-43 . . . E. ANNUAL CORRESPONDENCE TO MONEY MANAGERS – COMMISSION RECAPTURE (**MOTION TO RECEIVE**)
- 44 . . . F. MFS HERITAGE CERTIFICATE OF PORTFOLIO COMPLIANCE (**MOTION TO RECEIVE**)
- 45 . . . G. APPOINTMENT OF SECRETARY TO THE BOARD CORRESPONDENCE (**MOTION TO RECEIVE**)
- 46 . . . H. APPROVAL OF 4% INTEREST RATE ON ACCUMULATED CONTRIBUTIONS **RES NO 2025-4 (MOTION TO APPROVE)**
- 47-48 . . . I. UPDATE TO CUSTODIAN BANK DOCUMENTS WITH 5/3 BANK **RES NO 2025-5 (MOTION TO APPROVE)**
- 49-51 . . . J. REQUEST FOR ASSISTANT CORPORATION COUNSEL TO ATTEND NAPPA LEGAL EDUCATION CONFERENCE **RES NO 2025-6 (MOTION TO APPROVE)**

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VII. ANNOUNCEMENTS

A. NEXT REGULAR MEETING TUESDAY, MARCH 11, 2025 AT 1:30 P.M.,
COMMISSIONERS CHAMBERS, 515 CENTER AVENUE, 4TH FLOOR, BAY CITY,
MI 48708

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B. MAPERS SPRING CONFERENCE WILL BE HELD SATURDAY, MAY 17 –
TUESDAY, MAY 20, 2025 AT THE MOTOR CITY HOTEL IN DETROIT. PLEASE
CONTACT JENNIFER TO REGISTER.

VIII. UNFINISHED BUSINESS

IX. NEW BUSINESS

X. MISCELLANEOUS BUSINESS

XI. ADJOURNMENT